

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – November 13, 2017 Time: 6:00 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the October 16, 2017 Regular Board Meeting Minutes
2. Approve the October 2017 Financial Statements
3. Review – monthly report for Texas Lantana at PRTC for October 2017
4. Discuss/Consider – writing off N/R from TransPecos Foods \$142,738.38 from Balance Sheet
5. Discuss/Consider – Sale of 2.98 acres of land to Ram Kumwar, Block 5 Revised West Airport Addition
6. Discuss/Consider – approve purchase of Lots 1, 2 & 3, Block 31 North Pecos Addition
7. Discuss/Consider – 90-day extension for G. Echols/Dickies Bar B Que
8. Discuss/Consider – increase in PRTC daily rate fee effective 01/01/2018
9. Discuss/Consider – sale of Lots 11 & 12, Block 6 Meadowbrook Addition to O&J Investors
10. Discuss/Consider – sale of Lots 13 & 14, Block 6 Meadowbrook Addition to Cruz Construction
11. Update – PEDC Street Projects, requested by Board member – Greg Mitchell
12. Notice – Proposed changes and amendments to current PEDC Bylaws, December Board meeting

13. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**

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(432) 445-9960

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- A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.**
1. Discuss/Consider - sale of land – 3 acres Section 16 Block 5
 2. Discuss/Consider – lease offer on Eddy Street Fire Station
 3. Discuss/Consider – offer to purchase Eddy Street Fire Station lot
 4. Discuss/Consider – sale of Lot 7, Block 4 Revised West Airport Addition, with an option on Lot 6
 5. Discuss/Consider – sale of remaining 7 acres – Troy Vines area
- B. Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City, Reeves County Texas**
1. Update on PEDC initiative to attract a Grocery store

Open Session, take action, if any, on the items discussed in closed session

- A. Consider and possible action regarding the purchase, exchange, lease or value of Real Property.**
1. Discuss/Consider - sale of land, 3 acres, Section 15 Block 5
 2. Discuss/Consider – lease offer on Eddy Street Fire Station
 3. Discuss/Consider – offer to purchase Eddy Street Fire Station property
 4. Discuss/Consider – sale of Lot 7, Block 4 Revised West Airport Addition, with an option on Lot 6
 5. Discuss/Consider – sale of remaining 7 acres – Troy Vines area
- B. Consider and possible action regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City, Reeves County Texas**
1. Update on PEDC initiative to attract a Grocery store

14. Items for next Agenda (Dec 11th, 2017)

15. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-fours in advance of the meeting.

Posted: Friday, November 10, 2017 at 4:00 PM

Ann Foster – Executive Assistant

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