

MINUTES

The Pecos 4B Economic Development Corporation BOARD OF DIRECTORS MEETING

Minutes.PEDC.20230707

July 7, 2023
12:000 PM

Board Members Present:	Joseph Jaquez – Pres. Peggy Salcido – Vice-Pres. Sal Nichols David Dominguez Jimmy Dutchover, Interim ED	Ron Garcia – Sec./Tres. Paul Hinojos Charles Lino, Ex Officio Conrad Saldana, Ex Officio
Absent:	Gabe Martinez	
Others Present:	None	

AGENDA

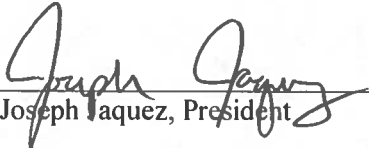
- Board President, Joseph Jaquez called the meeting to order at 12:12 p.m.
- Invocation
- Pledge
- Declaration of a Quorum

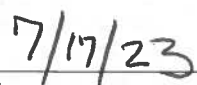
1. Mr. Dutchover reviewed past budgets beginning 2016-17 through present, along with the proposed budget for the upcoming fiscal year (2023-2024). President Jaquez explained the purpose of this workshop. After a question-and-answer session, President Jaquez reminded the Directors this was a review item only. **No action required.**

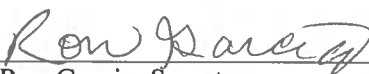
2. Mr. Dutchover explained the reason for Resolution 20230707.1 regarding the Meadowbrook Property. After a questions-and-answer session, a motion was made by Director Hinojos to approve Resolution 20230707.1. The second was made by Director Nichols. **Motion passed.**

3. Mr. Dutchover reviewed Resolution 20230707.2. President Jaquez explained the By-Laws and the authority granted to the Executive Director regarding check signing privileges. Mr. Dutchover informed the Board he had contacted WNTB & TexPool personnel on acceptable documentation needed to allow day-to-day financial responsibilities, to continue with limited interruptions, until the Board acted on naming an Executive Director. Minutes or a Resolution would be acceptable to both institutions. After a questions-and-answer session, a motion was made by Director Nichols to approve Resolution 20230707.2. The second was made by Director Dominguez. **Motion passed.**

President Jaquez adjourned the meeting at 12:42pm


Joseph Jaquez, President


Date


Ron Garcia, Secretary


Date