

 ORIGINAL

MINUTES

The Pecos 4B Economic Development Corporation
BOARD OF DIRECTORS MEETING
Minutes.PEDC.20240819

August 19, 2024
5:30 PM

Board Members:	Sal Nichols – Vice President Paul Hinojos Gabe Martinez Jimmy Dutchover, Executive Director	John Parent Jake McKinney
Absent:	David Dominguez – President Ron Garcia – Sec./Tres.	
Others:	Charles Lino – Ex Officio Venetta Seals - Councilwoman	Lyla Gonzalez

AGENDA

- Board Vice President, Sal Nichols called the meeting to order at 5:31 p.m.
 - Invocation – Jake McKinney
 - Pledge – Gabe Martinez
 - Declaration of a Quorum – Sal Nichols
1. Approve Minutes:
 - a) Regular Meeting July 22, 2024 – Motion by Paul Hinojos, seconded by Gabe Martinez to approve the Regular Board Minutes as presented for the meeting held on July 22, 2024. **Motion approved unanimously.**
 - b) Special Meeting July 29, 2024 – Motion by Sal Nichols, seconded by John Parent to approve the Special Board Minutes as presented for the meeting held on July 29, 2024. **Motion approved unanimously.**
 2. Discuss/Consider:
 - a) July 2024 Financial Statements and Reports – Monthly Report – Motion by Jake McKinney, seconded by Gabe Martinez to approve as presented. **Motion approved unanimously.**
 3. Review/Update – Directors Report
 - a) Texas Lantana – PRTC reimbursement report; receipt of outstanding payments due.
 - b) Monthly Sales Tax Report – The Board reviewed the director's reports.
 - c) Reeves County Funds – Jimmy informed the Board of Directors that the 6th monthly installment of 10 for fiscal year 2024 has been received.
 - d) VTX – Surface Damages – Jimmy informed the Board of Directors that the PEDC received checks from VTX Energy Operating LLC for surface damages.
 - e) Why Pecos, Texas Campaign – Jimmy informed the Board of Directors that he has completed the RFQ for the campaign.
 - f) TAP/BDO Broadband - Jimmy informed the Board of Directors that the PEDC applied for TAP's technical assistance program and has been selected.

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- g) U.S. Oil Output – Jimmy informed the Board of Directors that the U.S. is extracting more oil with less rigs.
 - h) U.S. Commercial Service (U.S. Department of Commerce's International Trade Administration) – Jimmy informed the Board of Directors that the U.S. Commercial Service would be having a Roundtable meeting at the PEDC to promote Export Import opportunities.
4. Discuss/Consider:
- a) Local Grants
 - i) Kings Road RV Park - Update. **No Action**
 - ii) GoodTimes Barbershop LLC - Update. **No Action**
5. **Executive Session – entered Closed Session at 6:33 p.m.** as authorized by the Texas Open Meetings Act, 551.101 for the purpose discussing and considering the following:
- a) Texas Government Code – 551.072 Deliberation regarding Real Property
 - i) Land inside the city limits
 - ii) Land outside the city limits, but within Reeves County
 - b) Texas Government Code – 551.087 Economic Development
 - c) Texas Government Code – 551.071 Deliberation with Attorney, if applicable
6. **Executive Session – returned to Open Session at 7:55 p.m.** as authorized by the Texas Open Meetings Act, 551.102. The following was discussed and acted on:
- a) Texas Government Code – 551.072 Deliberation regarding Real Property
 - i) Land inside the city limits. **No Action.**
 - ii) Land outside the city limits, but within Reeves County. **No Action.**
 - b) Texas Government Code – 551.087 Economic Development. **No Action.**
 - c) Texas Government Code – 551.071 Deliberation with Attorney, if applicable. **No Action.**
7. Item(s) for next meeting – Projects in Balmorhea
5. Vice President Sal Nichols adjourned the meeting at 7:57 p.m. Next Regular Meeting Date will be set for September 16, 2024.


Sal Nichols, Vice President


Date


Paul Hinojos, Director


Date