

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Tuesday – January 21, 2020 Time: 5:30 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Discuss/Consider – accepting the resignation of Board member, Greg Mitchell
2. Discuss/Consider – filling vacancy of Officer(s) of the Board of Directors
3. Approve the December 9, 2019 Regular Board Meeting minutes
4. Approve the December 2019 Financial Statements
5. Discuss/Consider - approval of the December 4th PEDC wire transfer of \$493,854.99 from TEXPOOL Account #7949700002 to WTNB account #6838456 (Meadowbrook Infrastructure)
6. Update on Meadowbrook Subdivision
7. Update from Executive Director – PEDC Bylaws
8. Review – monthly report for PRTC – Texas Lantana reimbursements
9. Discuss/Consider – PEDC becoming a receivership for TOPC condemned and dilapidated structures.
10. Discuss/Consider – issue relating to demolition of structures, Lot 1 Block 1 Kelton Addition
11. Discuss/Consider – Mid-year line item amendments to PEDC budget and adjusted Cash Flow Statement

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(432) 445-9960

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12. Closed Session as authorized by the Texas Open Meetings Act, 551.072, 551.087

A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.

1. Discuss/Consider – LOI for 6.5 acres in Section 11, Block 5, H&GN Railroad Survey
2. Discuss/Consider – request from Reeves County, ROW in Section 11 Block 5

B. Open Session, take action, if any, on the items discussed in closed session, 551.072,

A. Real Estate Negotiations 551.072

1. Discuss/Consider – LOI for 6.5 acres in Section 11, Block 5, H&GN Railroad Survey
2. Discuss/Consider – request from Reeves County, ROW in Section 11 Block 5

13. Items for next Regular Board meeting agenda February 17, 2020

14. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-four hours in advance of the meeting.

Posted: Friday, January 17, 2020 at 4:00 PM

Ann Foster – Executive Assistant

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