

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – February 17, 2020 Time: 5:30 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Welcome new member to the PEDC Board,
2. Approve the January 21, 2020 Regular Board Meeting minutes
3. Approve the January 2020 Financial Statements
4. Review – monthly report for PRTC – Texas Lantana reimbursements
5. Discuss - Transportation and associated costs of fill dirt to Meadowbrook Subdivision lots
6. Discuss/Consider - approval of the January 30th PEDC wire transfer of \$90,000 from WTNB account #6220258 to TEXPOOL Account #7949700001
7. Discuss/Consider - approval of the February 7th PEDC wire transfer of \$50,000 from TEXPOOL Account #7949700001 to WTNB account #6220258
8. Discuss/Consider – acceptance of conveyance of .72 acres in Section 9, Block 5, being a remnant of the SW/4 of Section 9 from the Town of Pecos City
9. Update – Driveway Permit from TXDOT, North I-20 Frontage Road
10. Discuss/Consider – sale of approximately 4.5 acres in Section 11, Abstract 426, Block 5 to Reeves County.
11. Discuss – possible purchase of gravel or similar products for coverage in PEDC courtyard
12. Discuss – amendments to PEDC Bylaws as suggested by the City Council

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13. Closed Session as authorized by the Texas Open Meetings Act, 551.072, 551.087

A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.

1. Performance Agreement, Lot 6, Block 2 Freudenstein Addition
2. LOI for 6.5 acres in Section 11, Block 5, H&GN Railroad Survey
3. LOI for 5 acres being Lots 2 and 3, Block 1, Kelton Addition
4. Lots 1, 4, 5, 6A and 6B, Block 4, Revised West Airport Addition
5. Lots in Meadowbrook Subdivision

B. Open Session, take action, if any, on the items discussed in closed session, 551.072,

Real Estate Negotiations 551.072

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5. Lots in Meadowbrook Addition

14. Items for next Regular Board meeting agenda March 16, 2020

- a. Retail Strategies report from Chris Bontrager

15. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-four hours in advance of the meeting.

Posted: Friday, February 14, 2020 at 4:00 PM

Ann Foster – Executive Assistant

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