

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – February 18 ,2019 Time: 5:30 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the January 22, 2019 Regular Board Meeting minutes
2. Approve the January 2019 Financial Statements
3. Review – monthly report for PRTC – Texas Lantana reimbursements
4. Presentation of 2017-2018 PEDC Annual Audit – Mr. Doak Painter
5. Discuss/Consider – approving the 2017-2018 PEDC Annual Audit
6. Update on City services relating to Willow, Mimosa & Redbud street project
7. Update on Retail Strategies
8. Discuss/Consider – one (1) year extension and payment for services, Retail Strategies agreement
9. Discuss/Consider – approval of January 22, 2019 transfer of \$80,772.34 from TEXPOOL account #7949700002 to WTNB account #6838456 (TOPC invoice, street projects)
10. Discuss/Consider - approval of January 30th transfer of \$100,000 from WTNB account #6220258 to TEXPOOL account #7949700001
11. Discuss/Consider – 60-day extension of the Newsome Development apartment project “Financing Period”
12. Discuss/Consider – Pecos Apartments, LLC request for Waiver of Surface Rights

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13. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**

A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.

1. 187.04 acres in Section 11, Block 5, H&GN Railroad Survey, Reeves County Texas
2. N/2 of Lot 21 and all of Lots 22, 23 & 24 Meadowbrook Addition
3. Update on sale of 30.34 acres to Austech

8. **Open Session, take action, if any, on the items discussed in closed session**

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9. Items for next Regular Board meeting agenda, (Mon, March 18, 2019)

10. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-fours in advance of the meeting.

Posted: Friday, February 15, 2019 at 4:00 PM

Ann Foster – Executive Assistant

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