

# PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street  
Pecos, TX 79772

## **Regular Board Meeting**

**Date: Monday – February 19, 2018    Time: 6:00 P.M.    Location: PEDC Board Room**

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

### CALL TO ORDER

Invocation  
Pledge of Allegiance  
Public Comments

1. Approve the January 16, 2018 Regular Board Meeting minutes
2. Approve the January 29, 2018 Special Board Meeting minutes
3. Approve the January 2018 Financial Statements
4. Presentation – proposal for services by Retail Strategies
5. Presentation by Austech Finance, Midland for development on PEDC CR118 acreage
6. Update – Newsome Development apartment project
7. Review – monthly report for Texas Lantana at PRTC for January 2018
8. Discuss/Consider – approving Yearly Benchmark and Expenditures report from Texas Lantana
9. Discuss/Consider – sale of 7.47 acres Block 5, Section 9 and 16, Revised West Airport Addition to Valuer Minerals for Townhomes/Apartments with Performance Agreement and Architectural Standards
10. Discuss/Consider – PEDC front office Lease Agreement with International Youth Foundation

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(432) 445-9960

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## 11. Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.

- A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.**
1. Land to be considered for exchange
  2. Sale of 5.05 acres, Section 16 Block 5
  3. LOI and sale of Lot 5 & 6, Block 4 West Airport Addition
  4. PRTC and Texas Lantana Lease Agreement
  5. 145 acres PEDC land on CR 118

## **Open Session, take action, if any, on the items discussed in closed session**

- A. Consider and possible action regarding the purchase, exchange, lease or value of Real Property.**
1. Land to be considered for exchange
  2. Sale of 5.05 acres, Section 16 Block 5
  3. LOI and sale of Lot 5 & 6, Block 4 West Airport Addition
  4. PRTC and Texas Lantana Agreement
  5. 145 acres PEDC land on CR 118

12. Discuss/Consider – proposed services by Retail Strategies

13. Items for next Agenda (Mon, March 19, 2018)

14. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-four hours in advance of the meeting.

Posted: Friday, February 16, 2018 at 4:00 PM

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Ann Foster – Executive Assistant

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