

# PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street  
Pecos, TX 79772

## Regular Board Meeting

**Date: Monday – March 16, 2020 Time: 5:30 P.M. Location: PEDC Board Room**

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

### CALL TO ORDER

Invocation  
Pledge of Allegiance  
Public Comments

1. Approve the February 17, 2020 Regular Board Meeting Minutes.
2. Approve the February 2020 Financial Statements and reports.
3. Review the monthly report on PRTC and Texas Lantana
4. Discuss/Consider – PEDC Annual Audit for 2018-2019 from Kimberly Knox, BMY CPA firm
5. Discuss/Consider - amendments to PEDC Bylaws
6. Discuss/Consider - approval of the February 26th PEDC wire transfer of \$100,000 from WTNB account #6220258 (Sales Tax acct) to TEXPOOL Account #7949700001
7. Discuss/Consider - approval of the February 26<sup>th</sup> PEDC wire transfer of \$100,000 from WTNB account #6838456 (Land Sale acct) to TEXPOOL Account #7949700002
8. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**
  - A. **Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.**
    1. Retail Strategies
  - B. **Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.**
    1. 6.5 acres in Section 11, Block 5, H&GN Railroad Survey
    2. 3.07 acres being Lot 1, Block 4, Revised West Airport Addition
    3. Lots 7, 8 & 9, Block 2 Freudenstein Addition
    4. Performance Agreement, Lot 6, Block 2 Freudenstein Addition
    5. Meadowbrook Subdivision

P.O. Box 1493  
Pecos, TX 79772  
(432) 445-9960

# PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

## **Open Session, take action, if any, on the items discussed in closed session**

### **A. Consider and possible action regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.**

1. Retail Strategies

### **B. Consider and possible action regarding the purchase, exchange, lease or value of Real Property.**

1. 6.5 acres in Section 11, Block 5, H&GN Railroad Survey
2. 3.07 acres being Lot 1, Block 4, Revised West Airport Addition
3. Lots 7, 8 & 9, Block 2 Freudenstein Addition
4. Performance Agreement, Lot 6, Block 2 Freudenstein Addition
5. Meadowbrook Subdivision

9. Discuss/Consider – renewal of 3<sup>rd</sup> Year agreement with Retail Strategies

10. Items for next Agenda

11. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-four hours in advance of the meeting.

Posted: Friday March 13, 2020 at 4:00 PM

Ken Winkles – Executive Director

---

P.O. Box 1493  
Pecos, TX 79772  
(432) 445-9960