

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – June 25, 2018 Time: 6:00 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the May 21, 2018 Regular Board Meeting minutes
2. Approve the May 2018 Financial Statements
3. Review – Texas Lantana monthly report for May 2018
4. Presentation by Leo Hung and David McGuire with Whitehead Construction for the development of the Jackson Street Subdivision
5. Discuss/Consider – approval of May 30th transfer of \$50,000 from WTNB account #6220258 to TEXPOOL account #7949700001
6. Discuss/Consider – approval for advertising funds for the 2x4 Focus Group – TOPC Clean up Crew
7. Discuss/Consider – approval of PRTC expenditures by Texas Lantana, 1st quarter of 2018
8. Discuss/Consider – Easement request by Town of Pecos City, PEDC land on CR 118
9. Discuss/Consider – purchase of a .76-acre alley way and utility easement area from the Town of Pecos City, between Lot 1 Block 3 and Lot 1, Block 4, Revised West Airport Addition
10. Discuss/Consider – approval of Performance Agreement with Pecos Apartments, LLC (Newsome Development) for the purchase of Lot 1, Block 2 and Lot 1, Block 3, Revised West Airport Addition
11. Discuss/Consider – approval of Sales contract with Pecos Apartments, LLC (Newsome Development), Lot 1, Block 2 and Lot 1, Block 3 of the Revised West Airport Addition

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12. Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.

A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.

1. Lot 5, 6 & 7, Block 4, Revised West Airport Addition
2. Lot 1, Block 4, Revised West Airport Addition
3. 70 Acres in Section 14, Block 5, H&GN Railroad
4. 107 Acres in Section 24, Block 5, H&GN Railroad
5. 5.5 acres Jackson Street subdivision

B. Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City, Reeves County Texas

1. Request from Vinod Gandhi

C. Texas Government Code – 551.074 – Discuss Personnel matters, including appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee

1. Discuss/Consider – results of Annual Review of the PEDC Executive Director

Open Session take action, if any, on the items discussed in closed session

A. Consider and possible action regarding the purchase, exchange, lease or value of Real Property.

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13. Items for next Regular Board meeting agenda, (Mon, July 16, 2018)

14. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-four hours in advance of the meeting.

Posted: Friday, June 22, 2018 at 4:00 PM

Ann Foster – Executive Assistant

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