

# PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street  
Pecos, TX 79772

## Regular Board Meeting

**Date: Monday – July 16, 2018 Time: 6:00 P.M. Location: PEDC Board Room**

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

### CALL TO ORDER

Invocation  
Pledge of Allegiance  
Public Comments

1. Approve the June 25, 2018 Regular Board Meeting minutes
2. Approve the June 2018 Financial Statements
3. Review – Texas Lantana monthly report for June 2018
4. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**
  - A. **Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City, Reeves County Texas**
    1. Presentation by Leary Companies

### Open Session take action, if any, on the items discussed in closed session

- A. **Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City, Reeves County Texas**
  1. Presentation by Leary Companies
5. Review - first draft of PEDC 2018-2019 proposed budget
6. Discuss/Consider – approval of June 27<sup>th</sup> transfer of \$190,000 from WTNB account #6220258 to TEXPOOL account #7949700001
7. Discuss/Consider – approval of June 28<sup>th</sup> transfer of \$356,736.29 from TEXPOOL account #7949700002 to WTNB account #6838456 (TOPC invoice, Street Projects)
8. Discuss/Consider – approval of Restrictive Covenants for the Jackson Street Subdivision
9. Discuss/Consider – proposed sale of Lot 9, Block 2 of Country Club Estates, being 2317 Country Club to the Town of Pecos City

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10. Discuss/Consider – final draft of Performance Agreement with Austech Finance for the purchase of 30.34 acres in Block 5, H&GN Railroad Survey for the placement of a Salt Water Disposal well

11. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**

**A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.**

1. 7.47 acres in Block 5, Revised West Airport Addition
2. Offer(s) on a 2.5-acre parcel of 5.05 acreage Section 16, Block 5
3. Offer on Lot 1, Block 4, Revised West Airport Addition
4. 107 Acres in Section 24, Block 5, H&GN Railroad

**B. Texas Government Code – 551.074 – Discuss Personnel matters, including appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee**

1. Discuss/Consider – results of Annual Review of the PEDC Executive Director

**Open Session take action, if any, on the items discussed in closed session**

**A. Consider and possible action regarding the purchase, exchange, lease or value of Real Property.**

1. 7.47 acres in Block 5, Revised West Airport Addition
2. Offer(s) on a 2.5-acre parcel of 5.05 acreage Section 16, Block 5
3. Offer on Lot 1, Block 4, Revised West Airport Addition
4. 107 Acres in Section 24, Block 5, H&GN Railroad

**B. Texas Government Code – 551.074 – Discuss Personnel matters, including appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee**

1. Discuss/Consider – results of Annual Review of the PEDC Executive Director

12. Items for next Regular Board meeting agenda, (Mon, August 20, 2018)

13. Adjourn

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# PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-four hours in advance of the meeting.

Posted: Friday, July 13, 2018 at 4:00 PM

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Ann Foster – Executive Assistant

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