

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – July 18, 2016 Time: 6:00 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the June 27, 2016 Regular Board Meeting Minutes.
2. Approve the June 2016 Financial Statements and reports.
3. Discuss/Consider approval of PEDC 2016-2017 Budget forecast
4. Discuss/Consider – Sale of Lots 8 & 9, Block 6 Meadowbrook Addition
5. Discuss/Consider – Memo authorizing Executive Director to negotiate on behalf of PEDC Board
6. Discuss/Consider – Memo authorizing the Executive Director to clear off and lease PEDC property located at Westbound I-20 frontage road and Tolivar Street
7. Discuss/Consider – Proposed Oil and Gas Lease – Colgate Energy
8. Discuss/Consider – Memo authorizing Executive Director to discuss negotiations between the PEDC and LSEP, LLC in Executive Session with Town of Pecos City
9. Discuss/Consider – auctioning property located at 2317 Country Club, Lot 9 Block 2 Country Club Estates
10. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**
 - A. Texas Government Code –551.071 and 551.129, Consultation with legal counsel , including possible telephone consultation with legal counsel, as necessary to address legal concerns, implications, and any question regarding posted agenda items.**
 - B. Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.**

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C. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.

PEDC – L&L AUSTEX Development/Sale contract review

PEDC – James Garety and Domino’s Pizza

D. Texas Government Code – 551.074 – Discuss Personnel matters, including appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.

Open Session, take action, if any, on the items discussed in closed session

A. Consultation with legal counsel

B. Consider and possible action regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.

C. Consider and possible action regarding the purchase, exchange, lease or value of Real Property.

PEDC – L&L AUSTEX Development/Sale contract review

PEDC – Domino’s Pizza proposal

D. Texas Government Code – 551.074 – Discuss Personnel matters, including appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.

11. Items for next Agenda

12. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-fours in advance of the meeting.

Posted: Thursday July 14, 2016 at 4:00 PM

Ann Foster – Executive Assistant

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