

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – September 19, 2016 Time: 6:00 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the August 15, 2016 Regular Board Meeting Minutes.
2. Approve the August 2016 Financial Statements and reports.
3. Discuss /Consider – Memo authorizing the opening of new bank account for “unrestricted funds”
4. Discuss/Consider – Memo authorizing the closing of two (2) TPB accounts and transferring of the funds
5. Discuss/Consider – Demolition of house located at 2317 Country Club
6. Discuss/Consider – Oil & Gas Lease from Shaw Interests, Inc.
7. Discuss/Consider – Quote to clean up and repair office complex at PRTC
8. Discuss/Consider – Additional principle payment on TPF loan to the Texas Department EDC
9. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**
 - A. **Texas Government Code –551.071 and 551.129, Consultation with legal counsel , including possible telephone consultation with legal counsel, as necessary to address legal concerns, implications, and any question regarding posted agenda items.**
 - B. **Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.**
 - C. **Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.**
 - PEDC – James Gerety update**
 - PEDC – ATG Capital offer**
 - PEDC – Texas Lantana update**
 - PEDC – L&L AUSTEX update**
 - PEDC – Atwell, LLC**

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D. Texas Government Code – 551.074 – Discuss Personnel matters, including appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.

Open Session, take action, if any, on the items discussed in closed session

A. Consultation with legal counsel

B. Consider and possible action regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.

C. Consider and possible action regarding the purchase, exchange, lease or value of Real Property.

PEDC – James Gerety update

PEDC – ATG Capital offer

PEDC – Texas Lantana update

PEDC – L&L AUSTEX update

PEDC – Atwell, LLC

D. Texas Government Code – 551.074 – Discuss Personnel matters, including appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.

10. Items for next Agenda

11. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-four hours in advance of the meeting.

Posted: Friday, September 16, 2016 at 4:00 PM

Ann Foster – Executive Assistant

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