

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – October 17, 2016 Time: 6:00 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the September 19, 2016 Regular Board Meeting Minutes
2. Approve the September 2016 Financial Statements and Executive Director reports
3. Organize Board/Election of Officers for 2016/2017
4. Approve Resolution Authorizing Board President to sign with the Secretary of the Board any deeds, mortgages, bonds, contracts, or other instruments which the Board of Directors approve
5. Approve Resolution Authorizing Officers of the Corporation and Executive Director to sign checks on behalf of this corporation, with a minimum of two signatures required on any check
6. Discuss/Consider – Memo authorizing the closing of the TransPecos Banks Safety Deposit Box
7. Discuss /Consider – Memo concerning PEDC 2016 2017 Budget correction
8. Discuss/Consider –Oil & Gas Lease from Shaw Interests, Inc.
9. Discuss/Consider – Selling Kings Road RV Park a .07 acre, being the abandonment of the west 49.98 feet of Fourteenth Street
10. Discuss/Consider - approving the conveyance of .40 acre, being the abandonment of Houston street from the Town of Pecos City and selling same said property to O'Reilly's
11. Discuss/Consider – options regarding \$7,000 A/R item on PEDC Balance Sheet
12. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**
 - A. **Texas Government Code –551.071 and 551.129, Consultation with legal counsel , including possible telephone consultation with legal counsel, as necessary to address legal concerns, implications, and any question regarding posted agenda items.**

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- B. Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.**

- C. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.**
 - PEDC – Commercial Yard located at 1st and Ash St**
 - PEDC – James Gerety offer**
 - PEDC – Texas Lantana Master Agreement**
 - PEDC – Pecos Delaware Partners update**
 - PEDC – Nick Mistry extension request**
 - PEDC – Offer from West River Housing of El Paso**

- D. Texas Government Code – 551.074 – Discuss Personnel matters, including appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.**

Open Session, take action, if any, on the items discussed in closed session

- A. Consultation with legal counsel**

- B. Consider and possible action regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.**

- C. Consider and possible action regarding the purchase, exchange, lease or value of Real Property.**
 - PEDC – Commercial Yard located at 1st and Ash St**
 - PEDC – James Gerety update**
 - PEDC – Texas Lantana Master Agreement**
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- D. Texas Government Code – 551.074 – Discuss Personnel matters, including appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.**

13. Items for next Agenda

14. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-fours in advance of the meeting.

Posted: Friday, October 14, 2016 at 4:00 PM

Ann Foster – Executive Assistant

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