

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – October 19, 2020 Time: 5:30 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

IN RESPONSE TO THE COVID 19 OUTBREAK, THE PUBLIC IS ENCOURAGED TO JOIN VIA TELECONFERENCE USING ZOOM. THE PUBLIC MAY JOIN THE CONFERENCE CALL BY DIALING 1-346-248-7799 using Meeting ID 843 6298 5314

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Introduce New Board Member and Acknowledge Outgoing Board Members
2. Organize Board/Election of Officers for 2020-2021
 - a. President
 - b. Vice President
 - c. Secretary/Treasurer
3. Approve the September 21, 2020 Regular Board Meeting Minutes.
4. Discuss/Consider – September 2020 Financial Statements and reports, Year End
5. Approve Resolution - Authorizing Board President or Vice President to sign any deeds, mortgages, bonds, contracts, or other instruments which the Board of Directors approve
6. Approve Resolution - Authorizing Officers of the Corporation and Executive Director to sign checks on behalf of this corporation, with a minimum of two signatures required on any check
7. Discuss/Consider - approval of PEDC Board of Director meeting dates for 2020/2021
8. Discuss/Consider – 3rd Quarter Investment Report
9. Review/Update - Directors Report
 - a. Short and Long Term Cash requirements report
 - b. Texas Lantana reimbursement report concerning PRTC
 - c. Monthly contact report for September
 - d. Report from Retail Strategies

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10. Discuss/Consider - approval of the following wires from or to the Pecos Economic Development Corp.
 - a. September 21st PEDC wire transfer of \$1,217,491.02 from TEXPOOL Account #7949700001 to WTNB account #6220258 to pay TOPC Meadowbrook invoices
 - b. September 29th PEDC wire transfer of \$125,000.00 from TEXPOOL Account #7949700001 to WTNB account #6220258 to pay for Troy Vines area cleanup to GPS
 - c. October 1st PEDC wire transfer of \$180,000.00 from TEXPOOL Account #7949700002 to WTNB account #6838456 to purchase 8 lots from Second Chapter
 - d. October 7th PEDC wire transfer of \$280,000 from WTNB account #6838456 (Land Sale acct) to TEXPOOL Account #7949700002, proceeds from Meadowbrook lots sales
11. Discuss/Consider - granting of four (4) Variable Width Right-of Way and Utility Easements to help provide sewer to the South-East Quadrant (SEQ)
 - a. A 0.09 Grid and Surface Acres Tract of land out of the Northwest Quarter (NW4) of Section 14, Block 5, H&GN Railroad Company Survey
 - b. A 0.61 Grid and Surface Acres Tract of land out of a .91 Grid and Surface Acres Tract of land out of the Northwest Quarter (NW4) of Section 14, Block 5 H&GN Railroad Company Survey
 - c. A 0.43 Grid and Surface Acres Tract of land out of a 1.33 Grid and Surface Acres Tract of land out of the Northwest Quarter (NW4) of Section 14, Block 5 H&GN Railroad Company Survey
 - d. A 1.39 Grid and Surface Acres Tract of land out of a 145.35 Grid and Surface Acres Tract of land out of Section 24 Block 5 H&GN Railroad Company Survey

12. Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.

A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.

1. Lot 2, Block 3, Broadway Addition to the Town of Pecos City
2. Two (2) offers for acreage in Section 11, Block 5, H&GN Railroad survey
 - a. 4 acres more or less
 - b. 10 acres, more or less

Open Session, take action, if any, on the items discussed in closed session, 551.072,

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13. Items for next agenda (November 16th)

14. Adjourn

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The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-four hours in advance of the meeting.

Posted: Friday October 16, 2020 at 4:00 PM

Kenneth Winkles – Executive Director

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