

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – October 21, 2019 Time: 5:30 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Introduce New Board Member and Acknowledge Outgoing Board Members
2. Organize Board/Election of Officers for 2019-2020
 - a. President
 - b. Vice President
 - c. Secretary
3. Approve the September 16, 2019 Regular Board Meeting minutes
4. Approve the September 30, 2019 Special Board Meeting minutes
5. Approve the September (year-end) 2019 Financial Statements
6. Approve Resolution Authorizing Board President to sign with the Secretary of the Board any deeds, mortgages, bonds, contracts, or other instruments which the Board of Directors approve
7. Approve Resolution Authorizing Officers of the Corporation and Executive Director to sign checks on behalf of this corporation, with a minimum of two signatures required on any check
8. Discuss/Consider – approval of PEDC Board of Director meeting dates for 2019/2020
9. Review – monthly report for PRTC – Texas Lantana reimbursements
10. Update – Driveway Permit project by Spencer and Associates, Lot 6A, Block 4, Revised West Airport Addition
11. Discuss/Consider – sale of Lot 4, Block 11, Palo Verde Addition to the Town of Pecos City to Cruz Construction
12. Review – first draft of 187 acre Plat along Hwy 285

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13. Discuss/Consider - approval of PEDC wire transfer of \$90,000 from WTNB account #6220258 to TEXPOOL Account #7949700001
14. Discuss/Consider – entering into an Reimbursement Agreement with the Town of Pecos City for the 6th Street change order
15. **Closed Session as authorized by the Texas Open Meetings Act, 551.072, 551.074**
 - A. Real Estate Negotiations**
 1. Block 1 and Block 8, Clark Addition
 2. Letter of Interest – 7.47 acres in Block 5, Revised West Airport Addition
 - a. Jayaa Realty Capital LLC
 - b. Ram Kunwar

- B. Personnel matters**

Open Session, take action, if any, on the items discussed in closed session, 551.072, 551.074

- A. Real Estate Negotiations**
 1. Block 1 and Block 8, Clark Addition
 2. Letter of Interest – 7.47 acres in Block 5, Revised West Airport Addition
 - a. Jayaa Realty Capital LLC
 - b. Ram Kunwar

- B. Personnel matters**

16. Discuss/Consider – approval of PEDC bylaws as proposed by the City Council
17. Items for next Regular Board meeting agenda, November 18, 2019
18. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-fours in advance of the meeting.

Posted: Friday, October 18, 2019 at 4:00 PM

Ann Foster – Executive Assistant

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