

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – November 18, 2019 Time: 5:30 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the October 21, 2019 Regular Board Meeting minutes
2. Approve the October 29, 2019 Special Board Meeting minutes
3. Approve the October 2019 Financial Statements
4. Review – monthly report for PRTC – Texas Lantana reimbursements
5. Discuss/Consider - approval of the October 30th PEDC wire transfer of \$50,000 from WTNB account #6220258 to TEXPOOL Account #7949700001
6. Discuss/Consider – estimate received from Terracon for “geotechnical testing” on PEDC 187 acres located on Hwy 285
7. Discuss/Consider – approval of Assignment of Performance Agreement concerning Lot 8, Block 9, Central Addition to the Town of Pecos City, Reeves County
8. Discuss/Consider – approval of an Amendment of Pecos Fine Homes Performance Agreement timeline regarding Lot 8, Block 9, Central Addition to the Town of Pecos City, Reeves County
9. Discuss/Consider – approval of Advertisement signs and cost estimates for signs to be placed on PEDC properties
10. Discuss – updated PEDC Bylaws to submit to the City Council.
11. Discuss/Consider – change of December Board meeting date from the 16th to the 9th
12. Discuss/Consider – acceptance of conveyance from Town of Pecos City, Lot 3, Block 6, Revised West Airport Addition, with certain Deed restrictions

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(432) 445-9960

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13. Closed Session as authorized by the Texas Open Meetings Act, 551.072, 551.087

A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.

1. 187 acres on Hwy 285
2. Lots in Block 3, Block 4 and Block 28, Veterans Addition to the Town of Pecos
3. 602 N. Cedar

B. Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City

1. Commercial Incentives
 - a. United Grocery
 - b. Summit 11

Open Session, take action, if any, on the items discussed in closed session, 551.072,

A. Real Estate Negotiations

1. 187 acres on Hwy 285
2. Lots in Block 3, Block 4 and Block 28, Veterans Addition to the Town of Pecos
3. 602 N. Cedar

B. Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City

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14. Items for next Regular Board meeting agenda

- a. Capital Improvements to PEDC office complex

15. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-fours in advance of the meeting.

Posted: Friday, November 15, 2019 at 4:00 PM

Ann Foster – Executive Assistant

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