

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – November 19, 2018 Time: 6:00 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the October 15, 2018 Regular Board Meeting minutes
2. Approve the October 2018 Financial Statements
3. Review – monthly report for PRTC – Texas Lantana reimbursements for October 2018
4. Discuss/Consider – Memo and other proposed amendments to the PEDC 2018/2019 Budget and Cash Flow projection
5. Discuss/Consider – approval of October 30th transfer of \$125,000 from WTNB account #6220258 to TEXPOOL account #7949700001
6. Discuss/Consider – approval of November 5, 2018 transfer of \$789,305.97 from TEXPOOL account #7949700002 to WTNB account #6838456 (TOPC invoices, street projects)
7. Discuss/Consider – proposed PEDC Work Plan for Willow, Mimosa and Redbud
8. Discuss/Consider – preliminary Plat for 7.47 acres, Troy Vines area
9. Discuss/Consider – request for funding by Reeves County for Civic Center marquee sign
10. Discuss/Consider – purchase from Reeves County 2.41 acres out of the S.H. Parker Survey, Abstract No. 1037 Reeves County, Texas
11. Discuss only – sale of 2.41 acres out of the S.H. Parker Survey, Abstract No. 1037 Reeves County, Texas, pending Performance Agreement details with BJ Patel and Shreej Pecos, Inc
12. Discuss/Consider – Letter of Credit (\$27,463.20) needed for TXNM Power, electrical needs Jackson Subdivision
13. Discuss – update on Retail Strategies

P.O. Box 1493
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(432) 445-9960

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14. Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.

- A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.**
 - 1. Pecos Delaware Crossing Partners, LLC
 - 2. Offer on 7.47 acres, Troy Vines area

- B. Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.**
 - 1. Commercial incentives

Open Session take action, if any, on the items discussed in closed session

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15. Items for next Regular Board meeting agenda, (Mon, December 17, 2018)

16. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-fours in advance of the meeting.

Posted: Friday, November 16, 2018 at 4:00 PM

Ann Foster – Executive Assistant

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