

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – December 9, 2019 Time: 5:30 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the November 18, 2019 Regular Board Meeting minutes
2. Approve the November 2019 Financial Statements
3. Presentation from City Attorney – Rod Ponton
4. Review – monthly report for PRTC – Texas Lantana reimbursements
5. Update on PEDC Audit 2018-2019
6. Discuss/Consider – contracting for services needed to create PEDC Employee Handbook and Investment Policy
7. Discuss/Consider - approval of the November 25th PEDC wire transfer of \$150,000 from WTNB account #6220258 to TEXPOOL Account #7949700001
8. Discuss/Consider – approval of the December 4th PEDC wire transfer of \$350,000 from TEXPOOL Account #7949700002 to WTNB account #6838456
9. Discuss/Consider – estimate to demo Lot 1, Block 1, Kelton Addition (old Troy Vines area) received from Global Production Services of Pecos
10. Discuss/Consider – approval of a Reimbursement Agreement with Summit 11 for costs associated with entrance road to United Supermarkets
11. Discuss/Consider – updated PEDC Bylaws to submit to the City Council.
12. Discuss/Consider - Capital Improvements to PEDC office complex
 - a. Building exterior
 - b. HVAC system
 - c. Office Chairs

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(432) 445-9960

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13. Closed Session as authorized by the Texas Open Meetings Act, 551.072, 551.087

A. Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.

1. LOI(s) concerning Lot 3, Block 6, West Airport Addition
2. Lots in Block 3, Block 4 and Block 28, Veterans Addition to the Town of Pecos
3. Request from Reeves County, ROW inside the 187 acres on Hwy 285
4. SW 450 ft. of Block 6, Gibson Freudenstein Addition

B. Open Session, take action, if any, on the items discussed in closed session, 551.072,

A. Real Estate Negotiations

1. LOI(s) concerning Lot 3, Block 6, West Airport Addition
2. Lots in Block 3, Block 4 and Block 28, Veterans Addition to the Town of Pecos
3. Request from Reeves County, ROW inside the 187 acres on Hwy 285
4. SW 450 ft. of Block 6, Gibson Freudenstein Addition

14. Items for next Regular Board meeting agenda (TUESDAY, January 21, 2020)

15. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-fours in advance of the meeting.

Posted: Friday, December 6, 2019 at 4:00 PM

Ann Foster – Executive Assistant

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