

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – December 17, 2018 Time: 6:00 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the November 17, 2018 Regular Board Meeting minutes
2. Approve the November 2018 Financial Statements
3. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**
 - A. **Texas Government Code –551.071 and 551.129, Consultation with legal counsel, including possible telephone consultation with legal counsel, as necessary to address legal concerns, implications, and any question regarding posted agenda items.**
 1. Pecos Delaware Crossing Partners
 - B. **Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.**
 1. Offer(s) on 7.47 acres, Troy Vines area,
 - a. Neal Patel
 - b. Rad Pandit
 2. Offer on 5.05 acres, Section 16, Block 5, land west of Tractor Supply
 - C. **Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a Business prospect to locate in the Town of Pecos City.**
 1. Commercial Incentives
 - a. Letter from Summit 11 Investment Group
4. **Open Session, take action, if any, on the items discussed in closed session**
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 1. Pecos Delaware Crossing Partners

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1. Commercial Incentives
 - a. Letter from Summit 11 Investment Group
5. Review – monthly report for PRTC – Texas Lantana reimbursements for November 2018
6. Discuss/Consider – Income and Expenditures report for Texas Lantana at PRTC – YTD 2018
7. Discuss/Consider – approval of November 28th transfer of \$200,000 from WTNB account #6220258 to TEXPOOL account #7949700001
8. Discuss/Consider – approval of November 28th transfer of \$50,000 from WTNB account #6838456 to TEXPOOL account #7949700002
9. Discuss/Consider – changing PEDC meeting time from 6:00 pm to 5:30 pm each month, Greg Mitchell
10. Discuss/Consider – two (2) preliminary Plats for 7.47 acres, Troy Vines area
11. Discuss/Consider – sale of 2.41 acres out of the S.H. Parker Survey, Abstract No.1037 Reeves County, Texas, and Performance Agreement with BJ Patel and Shreeji Pecos, Inc.
12. Items for next Regular Board meeting agenda, (Tues, January 22, 2019)
13. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-fours in advance of the meeting.

Posted: Friday, December 14, 2018 at 4:00 PM

Ann Foster – Executive Assistant

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