

PECOS 4B ECONOMIC DEVELOPMENT CORPORATION

119 South Cedar Street
Pecos, TX 79772

Regular Board Meeting

Date: Monday – December 21, 2015 Time: 6:00 P.M. Location: PEDC Board Room

This meeting is posted pursuant to the Texas Open Meetings Act, 551.001.ET.SEQ

CALL TO ORDER

Invocation
Pledge of Allegiance
Public Comments

1. Approve the November 23, 2015 Regular Board Meeting Minutes.
2. Approval of December 4, 2015 Special Board Meeting minutes
3. Approval of November 2015 Financial Statements and reports.
4. Update PEDC Board on 4B Tax Law – Trent Graham
5. **Closed Session as authorized by the Texas Open Meetings Act, 551.101 et. seq.**
 - A. **Texas Government Code –551.071 and 551.129, Consultation with legal counsel , including possible telephone consultation with legal counsel, as necessary to address legal concerns, implications, and any question regarding posted agenda items.**
 - B. **Texas Government Code - 551.087 - Deliberation regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.**
 - C. **Texas Government Code - 551.072 - Deliberation regarding the purchase, exchange, lease or value of Real Property.**

Open Session, take action, if any, on the items discussed in closed session

- B. Consider and possible action regarding Economic Development Negotiations with a business prospect to locate in the Town of Pecos City.**
 - C. Consider and possible action regarding the purchase, exchange, lease or value of Real Property.**
6. Discuss/Consider Narendra Mistry's request for extension of the amendment to the MOU to allow Branded Restaurant to 9-8-2016.
 7. Discuss/Consider approval of Development Agreement between the Town of Pecos City, the Pecos Economic Development Corporation and OneCross Development, Inc. for a minimum 24-Unit Apartment Complex.
 8. Ratify Memo on Reeves County Accounts Receivable.
 9. Discuss/Consider ARA day use of Pecos TRC.
 10. EDC Staff Reports.

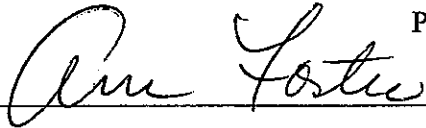
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12. Discussion of PEDC's Goals for Economic and ~~Community Development and resources to meet those Goals.~~
 - A. Marketing Advertising/Promotion
 - B. Marketing Web-Site
 - B. PEDC Short Term / Long Term Goals
13. Items for next Agenda
14. Adjourn

The Board may vote and/or act upon each of the items listed on this agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meetings Act. The Board may act in open session on any items listed for the executive session.

Board meetings are open to all persons. Individuals with disabilities who require special assistance should contact the PEDC office at 445-9960 during normal business hours at least twenty-four hours in advance of the meeting.



Posted: December 18, 2015 at 5:00

Ann Foster -- Executive Assistant

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